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February 15, 2017

AS AMENDED

SENATE BILL NO. 237

By: Fields of the Senate

and

Pfeiffer of the House

[historical societies and associations - contracts -
endowment proceeds - codification - effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1.22 of Title 53, unless there is created a duplication in numbering, reads as follows:

The Board of Directors of the Oklahoma Historical Society may, at its discretion, contract with other state agencies and/or non-profit organizations to create an irrevocable endowment with associated management and administration costs to trade, sell or barter donated and deaccessioned collection items that do not conform to collection policies of the Oklahoma Historical Society. In accordance with the code of ethics established by professional museum management associations, proceeds from the endowment shall be used only for the acquisition, conservation or use of collections at

1 museums, historic sites or research facilities owned and operated by
2 the Oklahoma Historical Society.

3 SECTION 2. This act shall become effective November 1, 2017.

4 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
5 February 15, 2017 - DO PASS AS AMENDED
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